

**Regent University  
Central Financial Aid Office  
Effective Summer Semester 2010**

**YEAR ROUND PELL POLICY**

Beginning with the 2009-2010 academic year students may be eligible for up to two scheduled awards (200%) per year of Pell grants. For the summer of 2010, Regent University will pay Pell grant out of the 2009-2010 year (as a "trailer") during the transition period for the new Pell grant awards.

If students use their first scheduled award and they enroll in a minimum of six credit hours they may be eligible for a second scheduled award. Students must meet the academic progression standards and have at least one credit hour which would go into their second year. For example, Regent University defines its year as 24 credit hours; if the student receives a full-time award in fall 2009 and spring 2010 and enrolls in six hours or more in summer they would receive Pell grant, for the summer payment period from the 2009-2010 year, providing they are otherwise eligible. Pell grants for a payment period may be combined using the first and second scheduled awards if the student is eligible. For the summer 2010 term only, no consideration will be given to 2010-2011 student eligibility during the cross over payment period.

For the summer of 2011, Regent University will consider the term to be a "cross-over" payment period and will pay Pell grant out of the 2010-2011 or 2011-2012 aid year, whichever award year provides the student with the most Pell grant eligibility. Students must have a valid ISIR on file for the year used to determine Pell grant eligibility. If students use their first scheduled award and they enroll in a minimum of six credit hours they may be eligible for a second scheduled award. Student must have one credit hour which will go into their second year. For example, Regent University defines its year as 24 credit hours; if the student receives a full time award in fall 2010 and spring 2011, successfully completes their classes, and enrolls in six hours or more in summer they would receive Pell grant, for the summer payment period from the 2010-11 or 2011-12 award year based on whichever will provide the largest scheduled award, providing they are otherwise eligible. Pell grants for a payment period may be combined using the first and second scheduled awards if the student is eligible.

For the summer terms in all subsequent years, after 2011, the rules applied in summer 2011 will be applied using the correct aid years as determined by federal regulations.

**Examples for Summer 2010**

	Fall	Spring	Summer
Pell Eligible for 2 <sup>nd</sup> Award	12 credits	12 credits	6 credits
Pell Eligible for 2 <sup>nd</sup> Award	9 credits	9 credits	9 credits

In these examples you can see that within the academic year student is taking more than 24 total credits thus student is eligible for a 2<sup>nd</sup> scheduled award in the summer term.

	Fall	Spring	Summer
Pell Not Eligible for 2 <sup>nd</sup> Award	12 credits	12 credits	3 credits
Pell Not Eligible for 2 <sup>nd</sup> Award	9 credits	9 credits	6 credits
Pell Not Eligible for 2 <sup>nd</sup> Award	6 credits	6 credits	6 credits

In these examples you can see that student either does not exceed 24 total credits or that is not at least half-time in summer, thus not eligible for a 2<sup>nd</sup> scheduled award in the summer term.

**Transfer Students**

- Regent will use the assumption method to determine acceleration toward the second Scheduled Pell Award.
- If student received 100% of the first Scheduled Pell Award at prior school(s), we will assume the student completed the first academic year.
- If student received less than 100% we will use the same ratio to Regent's academic year as the percentage of the Scheduled Award that was received from the other school(s) and round up.

Last Update 5/21/2010  
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