

## **Financing a Bachelor Education**

The goal and purpose of the financial aid program at Regent University's School of Communication & the Arts is to assist the maximum number of students in completing their education by using a combination of university, student, and community resources. The provision that God has made for students through our institutional financial program is certainly cause for celebration; nevertheless, financing your graduate education and living expenses may be one of the greatest challenges you face. However, if God has called you to be at Regent, the challenge will provide an opportunity to experience God's faithfulness to build your faith and deepen your relationship with Him.

Financing an undergraduate education is a long-term investment, often much more valuable than other things we commonly finance such as cars, homes, and other personal property. Financial support in the form of gifts and loans can be provided by parents, relatives, churches, businesses, private foundations, and other private donors.

The financial aid policies at Regent University are very similar to those at most colleges and universities. We seek to follow biblical principles of finance in determining policies and procedures. We encourage students to:

- 1) Consider paying off outstanding debts before coming to Regent.
- 2) Make maximum use of their own assets and resources.
- 3) Seek the Lord for wisdom regarding borrowing money to meet education expenses.
- 4) Remember that loan payments begin six months after ending school.

Several options are available for those who meet eligibility standards. However, a basic eligibility standard for most programs requires an applicant to demonstrate personal initiative and an ability to meet minimum cost-of-living expenses through employment, savings, personal support, or other income.

**While students are encouraged to apply for both university wide and school of communication scholarships, they are only eligible to receive one of the two.**

### ***School of Communication & the Arts Scholarships***

Awards are based on academic merit or demonstrated need. All new/returning students are encouraged to complete the School of Communication & the Arts Scholarship Application. The application form is available on-line [www.regent.edu/acad/schcom/forms/scholarapp.html](http://www.regent.edu/acad/schcom/forms/scholarapp.html). Applications are accepted on a rolling basis for future semesters, but **funds are limited and are awarded on a first come, first served basis. DEADLINE: FRIDAY BEFORE START OF SEMESTER**

Because it is the desire of the School of Communication & the Arts to provide equitable financial aid to as many students as possible, **each student will be limited to one award per academic year from any University source.**

### **Academic Scholarships**

- Must have submitted a current application for FAFSA.
- Must have submitted a complete School of Communication & the Arts scholarship application.
- Must have an incoming minimum 3.60 GPA/previous degree.
- Must maintain a minimum Undergraduate 3.60 GPA.
- Must be a degree seeking student
- Must be enrolled for a minimum of 9 credit hours for Fall; 9 hours for Spring; 6 credit hours for Summer.
- GPA's will be checked after Spring grades are posted. If GPA falls below 3.60, the student is ineligible to receive an Academic Scholarship for the following Fall semester.
- Awards are made annually and are effective fall semester through the following summer term.
- Students must re-apply each year.
- Awards will be taken into consideration when determining your federal loan package by Central Financial Aid.

### **Need-Based Scholarships**

- Must have submitted a current application for FAFSA.
- Must have submitted a complete School of Communication & the Arts scholarship application.
- Must have an incoming minimum 3.2 GPA.
- Must maintain a minimum Undergraduate 3.2 GPA.
- Must be a degree seeking student.
- Must be enrolled for a minimum of 9 credit hours for Fall; 9 hours for Spring; 6 credit hours for Summer.
- Awards are made annually and are effective fall semester through the following summer term.
- Students must re-apply each year.
- Awards will be taken into consideration when determining your federal loan package by Central Financial Aid.

**Note: Scholarship monies must be used (entirely) within the specified terms of the grant.**

## **SCHOOL OF COMMUNICATION & THE ARTS MATCHING SCHOLARSHIP**

The intent of this program is to provide a bond between students and the church/ministry that is helping to send them to Regent. It is suggested that students make a presentation to the church or ministry regarding the reasons they are coming to Regent and how this education will help fulfill God's calling upon their lives. Amount: The School of Communication & the Arts will match, dollar for dollar, a recognized church's or ministry's contribution to a student's tuition up to \$750 per semester (not to exceed cost of tuition). Funds over and above the \$750 match will be applied toward remaining tuition expenses.

- Must have submitted a current application for FAFSA.
- Must have submitted a complete School of Communication & the Arts scholarship application.
- Must have an incoming minimum 3.2 GPA.
- Must maintain a minimum undergraduate 3.2 GPA.
- Must be a degree seeking student.
- Must be enrolled for a minimum of 6 credit hours for Fall; 6 credit hours for Spring; 6 credit hours for Summer.
- Maximum \$750 per semester.
- Must complete a Church Match application and have it **notarized**.
- Application must be received at the University by posted dates on application.

## **MILITARY AWARD**

The Military Award provides 25% discount off tuition cost to active duty military.

- Must have submitted a current application for FAFSA.
- Must have submitted a complete School of Communication & the Arts Scholarship application.
- Proof of Active Military Duty (including Reserve) Status. (Copy of military ID must be notarized or confirmed by a superior officer.)
- Must have an incoming minimum 3.2 GPA/previous degree.
- Must maintain a minimum undergraduate 3.2 GPA.
- Must be a degree seeking student.
- Must be enrolled for a minimum of 6 credit hours for Fall; 6 hours for Spring; 6 credit hours for Summer.
- Awards are made annually and are effective fall semester through the following summer term.
- Students must re-apply each year.

## ***Non-Institutional Aid***

### **TUITION ASSISTANCE GRANT PROGRAM**

Virginia residents who are enrolled for a minimum of 12 credit hours for the fall semester and 12 credit hours for the spring semester may be eligible for an award for up to 4 years. Domicile is established by at least 12 months of consecutive Virginia residency prior to entering school, supported by actions demonstrating intent to remain in Virginia indefinitely. The amount of each TAGP award varies per academic year. There is no TAGP for the summer semester. Further details are available at [www.regent.edu/admin/finaid/tag.html](http://www.regent.edu/admin/finaid/tag.html). TAGP applications are also available at [www.schev.edu](http://www.schev.edu).

**Virginia residents must submit a TAGP application to be considered for any other institutional aid. TAGP will only apply for one bachelor's degree.**

### **VETERANS BENEFITS**

Veterans and active duty military personnel may take advantage of their branch's tuition assistance program, GI Bill or the Montgomery GI Bill. In most cases, this covers more than 75 percent of a veteran's educational expenses. However, V.A. benefits may require several weeks to activate; therefore, early application is encouraged. Regent University and the School of Communication & the Arts qualify for all veterans benefits.

Information concerning veteran's benefits may be obtained by contacting the Registrar's Office or by visiting [www.regent.edu/admin/reg/va.html](http://www.regent.edu/admin/reg/va.html).

### **OUTSIDE SCHOLARSHIP OPPORTUNITIES**

Students are encouraged to pursue outside, private scholarship opportunities. These scholarships have early deadlines; therefore, early application is mandatory. **Any scholarship received must be reported to the Central and School of Communication & the Arts Financial Aid Offices.** More information may be found at <http://www.regent.edu/admin/finaid/privscholcom.cfm>.

## **Pell Grant for Undergraduate Students**

Regent University participates in the Federal Pell Grant program for undergraduate students.

### ***To be considered for eligibility:***

- Complete the FAFSA correctly, which determines student's need.
- Be enrolled in a degree-seeking program.

### **Amount Awarded:**

The maximum annual award for 2007 - 2008 Academic year is \$4,310. The 2006 - 2007 amount maximum is \$4,050 for the full award year. This is based on FAFSA-determined need, costs, and enrollment status.

The grant is normally awarded for two disbursements per academic year (fall and spring semesters). The student's attendance/participation must be confirmed for all courses on which the Pell payment was based.

## **Specific Loan Programs**

### **PRIVATE LOANS**

Students may borrow money through University-approved lending institutions to assist them in meeting education costs. For an application, guidelines and limitations of loans, information on loan programs and requests for a Loan Programs Fact Sheet, students should contact the Central Financial Aid Office. Personal financial aid consultations are also available to assist you in your planning. Please refer to the loan applications for full details.

Loan proceeds are **not** available until the payment deadline at Regent and may take a few days to be released following the start of the semester. Therefore, please plan accordingly to have necessary funds for books, deposits, living expenses, etc. **The School of Communication & the Arts will not advance funds against anticipated loan proceeds for book purchases.**

A student may submit a loan application at any time during the year. The application process generally takes from six to eight weeks, but can take as long as ten weeks during the lender's peak processing periods. Generally, the student must be enrolled at least half time in order to be awarded.

### **Disbursement of Funds:**

At least two disbursements are required for Stafford Loans. Funds are released to the school in either paper form or via electronic transfer. If the funds arrive via paper check, the student must endorse the check before the funds will be available. First-time Stafford borrowers at Regent University must complete an entrance interview session before funds are released <http://www.regent.edu/admin/finaid/olc.cfm>. Loan proceeds may take a few days to be released following the start of the semester. Therefore, please plan accordingly to have necessary funds for books, deposits, living expenses, etc., prior to the disbursement of loan proceeds. Contact the Central Financial Aid Office for details.

### **Undergraduate Loan Deferment:**

Contact the Registrars Office 757-226-4038 for assistance with loan deferment

## ***Tuition Installment Plan (TIP)***

Regent University recognizes that paying tuition in lump sum payments is a challenge for many students and families. Therefore, the Tuition Installment Plan (TIP) was designed to help students budget their educational costs on a monthly basis. This payment plan is not a loan and no interest is charged or accrued. A \$60 non-refundable application fee will be charged the first semester TIP is utilized. The fee is reduced for subsequent semesters. This fee covers the administrative costs necessary to manage this beneficial program. Following the first payment each semester, three additional monthly payments will be automatically drafted from the student's bank account of choice on the second day of each month for a total of four payments per semester. The balance for the semester may be prepaid at any time. Summer semester payments will be drafted in two payments. Please contact the university Business Office to request further information. Students planning to use this program may simply enroll at registration. The first of the four notarized payments plus the TIP fee will be required at registration.

This is a summary, click here for more details:

[www.regent.edu/admin/busoff/tuition\\_installment.cfm](http://www.regent.edu/admin/busoff/tuition_installment.cfm)

## **Regent Employee Tuition Discount**

Full-time employees of Regent University are eligible to receive a discount of 100 percent of the current cost of tuition in accordance with University policy. **Employees are not eligible to apply for additional School of Communication & the Arts scholarships or grants. Regent University and the IRS consider one to be an employee first and therefore must take the tuition remission and not a Scholarship from the School.**

Full-time employee spouses and qualified dependants are eligible to receive a discount of 75%. Spouses and dependants who are receiving tuition remission are not eligible for additional scholarships from the School or University.

Click here for more information: [www.regent.edu/admin/hr/policies/tuitionremission.cfm](http://www.regent.edu/admin/hr/policies/tuitionremission.cfm)

## **CBN Employee Tuition Grant**

Full-time CBN employees who have been employed for at least 12 months, are eligible to receive a School of Communication and the Arts tuition grant.

Please contact the CBN Human Resource Director or Benefits Manager for more information.

## ***IMPORTANT GUIDELINES***

- 1) The financial aid programs outlined herein replace all previous brochures and representations.
- 2) Applicants may submit the School of Communication & the Arts Scholarship Application and any required documentation along with the Admission Application. **No scholarships will be awarded until after an applicant has been accepted.**
- 3) **All awards are subject to the availability of funds, therefore; scholarship funds are for tuition purposes only. All Regent University financial aid programs may be revised or discontinued at any time without prior notice.**  
**Note: Scholarship monies must be used (entirely) within the specified terms of the grant.**
- 4) The maximum amount for all School of Communication & the Arts Scholarship awards cannot exceed 100 percent of tuition costs. The maximum amount of all non-loan awards may not exceed 100 percent of tuition each semester.
- 5) Federal loan policies require that if a student falls below a minimum cumulative GPA of 2.0, completes less than 67 percent of courses attempted or is otherwise on academic probation, he/she will be placed on financial aid probation for one semester. The student may still receive financial aid for the upcoming semester, but must meet the minimum stated satisfactory academic progress standards of the School of Communication & the Arts and bring his/her cumulative GPA back to the 2.0 level by the end of the next semester. If these conditions are not met, the student will no longer be eligible for any financial aid, including federal and private loans, scholarships, etc., for the following academic term. If a School of Communication and the Arts student is dismissed, all scholarships and/or grants will be discontinued. If the student is reinstated, he/she may reapply for institutional aid after the successful completion of one semester with a minimum GPA of 2.0. Scholarship(s) are not necessarily reinstated at the previous level. For more detailed information regarding satisfactory academic progress and its effect on federal student loans, contact the Central Financial Aid Office.
- 6) For the purposes of financial aid in university programs, full-time status is defined as 12 credit hours of coursework in both the fall and spring semesters, and 6 credit hours in the summer semester. **Applicants for School of Communication & the Arts Scholarships must be enrolled for a minimum of 9 credit hours for fall and spring semester and a minimum of 6 in summer.**
- 7) **Financial aid awards are not available for professional development, non-degree and audit coursework.**

### **Additional financial aid information**

#### **For University-Wide Programs:**

Central Financial Aid Office

Phone: 757-226-4125

*E-Mail:* [finaid@regent.edu](mailto:finaid@regent.edu)

*Web:* [www.regent.edu/admin/finaid](http://www.regent.edu/admin/finaid)

#### **For School of Communication & the Arts Programs:**

SOC Assistant Director of Admissions, Maryanne Williams

Phone: 757-226-4114 or 1-888-777-7729

E-Mail: [marywi2@regent.edu](mailto:marywi2@regent.edu)

- School of Communication & the Arts Scholarships:  
Scholarships applications may be completed on line  
[www.regent.edu/acad/schcom/forms/scholarapp.html](http://www.regent.edu/acad/schcom/forms/scholarapp.html)  
Submission of FAFSA required.
- Central Financial Aid: [www.regent.edu/admin/finaid](http://www.regent.edu/admin/finaid)
  - This website offers important information on loans, disbursements, budgeting, deadlines, lenders, VTAG, endowed scholarships.
- Completing the FAFSA online: [www.fafsa.edu.gov](http://www.fafsa.edu.gov)
- Searching for outside scholarships:  
[www.regent.edu/admin/finaid/privschol.html](http://www.regent.edu/admin/finaid/privschol.html)  
[www.wiredscholar.com](http://www.wiredscholar.com)  
[www.finaid.org](http://www.finaid.org)  
[www.collegeboard.com](http://www.collegeboard.com)  
[www.fastweb.com](http://www.fastweb.com)  
[www.schoolsoup.com](http://www.schoolsoup.com)
- Veteran's Benefits: [www.regent.edu/admin/reg/va.html](http://www.regent.edu/admin/reg/va.html)
- Virginia Tuition Assistance Grant Program (VTAG):  
[www.regent.edu/admin/finaid/tag.html](http://www.regent.edu/admin/finaid/tag.html)
- Registrar's Office: (VA benefits and Loan deferments) [www.regent.edu/registrar](http://www.regent.edu/registrar)
- Business Office: (Tuition Installment Plan and Billing)  
<http://www.regent.edu/admin/busoff/>

**School of Communication & the Arts**  
**\*\*Sample Student Budget\*\***

The sample student budget is provided to serve as a guide to expense planning. The cost of living calculations are based on average student living circumstances in the Virginia Beach area.

<b>ANNUAL LIVING COSTS</b>	Single	Married
Housing	\$ 4,800	\$ 9,900
Utilities	1,200	1,800
Food	2,400	4,800
Medical expenses with insurance	4,000	7,500
Recreation	300	600
Tithe (10%)	1,200	2,500
Miscellaneous	1,500	2,000
<i>Subtotal living costs</i>	\$15,400	\$29,100
<b>ANNUAL EDUCATION COSTS</b>		
Tuition	\$18,000*	\$18,000*
Books/supplies	1100	1100
Fees	450***	450***
<i>Subtotal education costs</i>	\$19,550	\$19,550
<b>Totals</b>	<b>\$34,950</b>	<b>\$48,650</b>

\*30 credit hours at \$600 per credit (BA level only)

\*\*This sample budget is only an estimate of the cost of attendance and summer semester is not included\*\*

\*\*\* Fees estimate is for 30 hours (Fall and Spring) at \$15.00 per credit ( BA level only)

